

# Information for depositors

## Main information on deposit protection

<b>Deposits held at <i>PayRay Bank, UAB</i> are insured</b>	By the State Enterprise Deposit and Investment Insurance
<b>Protection limit</b>	Up to EUR 100,000 per depositor for all deposits held at a single credit institution <sup>1</sup>
<b>If you have more deposits at the same credit institution</b>	All your deposits held at the same credit institution shall be added up, and the protection limit of EUR 100,000 shall apply to the total amount <sup>1</sup>
<b>If you have a joint account with another (other) person(s)</b>	The EUR 100,000 limit shall apply separately to each depositor <sup>2</sup>
<b>Time-limit for paying out a deposit insurance benefit in case the credit institution fails to fulfil its obligations</b>	10 business days <sup>3</sup>
<b>Currency of payout of deposit insurance benefits</b>	Euros
<b>Contact information</b>	State Enterprise Deposit and Investment Insurance, Algirdo Str. 31, LT-03219 Vilnius, tel. (8 5) 213 5657, fax (8 5) 213 5546, e-mail idf@idf.lt
<b>Further information</b>	<a href="http://www.iidraudimas.lt">www.iidraudimas.lt</a>

### Notes:

<sup>1</sup> If deposits are not returned because the credit institution is unable to fulfil its financial obligations, the State Enterprise Deposit and Investment Insurance shall pay out deposit insurance benefits to depositors. The maximum amount of deposit insurance benefits for deposits held at a single credit institution is EUR 100,000 per depositor. To determine the amount of the payable deposit insurance benefit, all the deposits held by a depositor at a single credit institution shall be added up. For instance, if a depositor has a savings account in which EUR 90,000 are available and a current account in which EUR 20,000 are available, the insurance benefit of EUR 100,000 only will be paid out to the depositor.

In certain cases (when funds for sold housing owned by the depositor by right of ownership are transferred to the depositor's account not earlier than 6 months before the date of the respective deposit insured event; funds inherited by the depositor according to a will or according to the law; funds received by the depositor as a beneficiary according to a life insurance contract or a contract that in essence qualifies as such in case of death; funds received by the depositor as compensation or benefit in cases listed in the law due to the death of another person during performance of work or official duties; benefits or compensations for damages caused by violence-related crimes), deposits are protected by amounts exceeding EUR 100,000.

Further information is available at [www.iidraudimas.lt](http://www.iidraudimas.lt).

<sup>2</sup> If you have a joint account with another (other) person(s), the EUR 100,000 protection limit shall apply individually to each deposit co-owner.

<sup>3</sup>Payout of insurance benefits.

The State Enterprise Deposit and Investment Insurance (address: Algirdo Str. 31, LT-03219 Vilnius, tel. (8 5) 2135657, fax (8 5) 2135546, e-mail idf@idf.lt, website [www.iidraudimas.lt](http://www.iidraudimas.lt)), is responsible for the deposit insurance system. It will reimburse your deposits (up to EUR 100,000) within:

- 10 business days: from 1 January 2021 to 31 December 2023;
- 7 business days: from 1 January 2024.

If, by 31 December 2023, deposit insurance benefits are not paid out within 7 business days from the date of the respective deposit insured event, then, starting from 16 May 2016, at the depositor's request, the depositor shall, within 5 business days from the date the request is received, be provided with a share of the deposit insurance benefit in the amount of the minimum monthly wage, but no more than the amount of the depositor's deposits that are eligible for insurance (the advance deposit insurance benefit).

If you have not received your deposit insurance benefit within the time-limits referred to above, you should contact the State Enterprise Deposit and Investment Insurance. Further information is available at [www.iidraudimas.lt](http://www.iidraudimas.lt).

## Other important information

As a general rule, all deposits of retail depositors and companies are insured by the State Enterprise Deposit and Investment Insurance.

Certain deposits are subject to the exceptions listed on the website of the State Enterprise Deposit and Investment Insurance at [www.iidraudimas.lt](http://www.iidraudimas.lt). You may ask your credit institution to provide information on whether certain products are insured or not. If your deposits are insured, the credit institution will also confirm it in your account statement.

## Instances when deposits are not insured and when restrictions on payout of deposit insurance benefits apply

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### The following shall not be the object of deposit insurance:

1. Deposits of other credit institutions which are held at their account and in their name;
2. Own funds of the respective credit institution;
3. Deposits in respect of which a judgment of conviction has been passed in a criminal case concerning money laundering;
4. Deposits of financial institutions;
5. Deposits of management companies;
6. Deposits of financial brokerage firms;
7. Deposits with unidentified owners (deposits held in anonymous and encoded accounts);
8. Deposits of insurance companies and reinsurance companies as well as insurance companies and reinsurance companies established in other Member States and third countries;
9. Deposits of collective investment undertakings;
10. Deposits of pension funds;
11. Deposits of State and municipal institutions and bodies as these are defined in the Law on Civil Service of the Republic of Lithuania, except funds owned by other parties and held in deposit accounts of such institutions and bodies;
12. Deposits of the Bank of Lithuania;
13. Debt securities and liabilities related to acceptances and promissory notes issued by the deposit insurance system participant itself;
14. Electronic money and funds received by an electronic money institution from electronic money owners for the purpose of exchange to electronic money.

*Any deposits of the entities listed above shall not qualify as the object of deposit insurance, regardless of the country under whose legal acts these entities have been incorporated.*

### Restrictions on payout of deposit insurance benefits:

1. Deposit insurance benefits shall not be paid out:
  - 1) For any deposits, funds, monies, securities and/or liabilities which are not the object of deposit insurance (as indicated in this form above);
  - 2) To depositors for deposits in an account, in which no transactions related to a deposit have been executed over 24 months before the date of the respective deposit insured event and the amount of the held deposit is smaller than EUR 10;
  - 3) To depositors or other persons, which have the right of claim to the deposit insurance benefit and in respect of which, by reason of the lawfulness of acquisition of funds kept by them in the form of deposits, a judgment of conviction has been passed in a criminal case concerning money laundering and/or terrorist financing.

### Postponement of the date of payout of deposit insurance benefits:

In the cases listed in the Law on Insurance of Deposits and Liabilities to Investors of the Republic of Lithuania (see in more detail at [www.iidraudimas.lt](http://www.iidraudimas.lt)), the payout of a deposit insurance benefit may be postponed—for instance, when there is lack of data by which the right to receive a deposit insurance benefit may be substantiated, or a there is a legal dispute related to the deposit, or the depositor's right to dispose of the deposit has been restricted.